



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
GAIL BHAWAN,
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ND/GAIL/SECTT/2020

14th July, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Listing Department
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith the disclosures of Related Party Transactions on a consolidated basis for half year ended on 31st March, 2020

The said disclosure is also available on Company's Website at the following link <https://gailonline.com/IZ-GeneralInformation.html>

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours faithfully

(A.K. Jha)
Company Secretary

Encl.: As above

Disclosure of Related Party Transactions for Half Yearly ended on 31st March 2020

I) Relationship

A) Joint Venture Companies/Associates/ Employees trust

Details of Subsidiary Companies

- 1) GAIL Global (Singapore) Pte. Ltd.
- 2) GAIL Gas Ltd.
- 3) GAIL Global (USA) Inc.
- 4) Tripura Natural Gas Corporation Limited
- 5) GAIL Global USA LNG LLC (100% subsidiary of GAIL Global (USA) Inc.)
- 6) Bengal Gas Company Limited
- 7) Konkan LNG Limited

Details of Joint Venture Companies

- 8) Ratnagiri Gas & Power Pvt. Ltd.
- 9) Central UP Gas Limited
- 10) Green Gas Limited
- 11) Maharashtra Natural Gas Limited
- 12) Aavantika Gas Ltd.
- 13) Bhagyanagar Gas Limited
- 14) Vadodara Gas Limited
- 15) Talcher Fertilizers Limited
- 16) Tapi Pipeline Company Ltd
- 17) Andhra Pradesh Gas Distribution Corporation Limited*
- 18) Kerala GAIL Gas Limited*
- 19) Rajasthan State Gas Limited*
- 20) Haridwar Natural Gas Private Limited*
- 21) Goa Natural Gas Private Limited*
- 22) Indradhanush Gas Grid Ltd
- 23) Purba Bharti Gas Pvt. Ltd*

Details of Associate Companies

- 24) China Gas Holdings Ltd.
- 25) Petronet LNG Limited
- 26) Mahanagar Gas Limited
- 27) Indraprastha Gas Limited
- 28) Brahmaputra Cracker and Polymer Limited
- 29) Fayum Gas Company
- 30) ONGC Petro additions Ltd (OPAL)
- 31) Ramagundam Fertilizers and Chemicals Ltd.

Details of Trusts

- 32) GAIL Employees Superannuation Benefit Fund
- 33) GAIL (India) Ltd. Employees Provident Fund Trust
- 34) GAIL (India) Ltd. Employees Death-cum- Superannuation Gratuity Scheme
- 35) GAIL Post Retirement Medical Scheme Trust
- 36) GAIL Charitable & Education Trust

* Joint Ventures of GAIL Gas Ltd.

B) Key Management Personnel

i) Whole time Directors:

- 1) Shri Manoj Jain, Chairman and Managing Director w.e.f. 14th Feb 2020
- 2) Shri P K Gupta, Director (Human Resources)
- 3) Shri Gajendra Singh, Director (Marketing)
- 4) Shri A K Tiwari, Director (Finance) and CFO
- 5) Dr. Ashutosh Karnatak, Chairman and Managing Director from 1st Aug 2019 to 13th Feb 2020 & Director (Projects) till 31st May 2020
- 6) Shri B C Tripathi, Chairman and Managing Director till 31st July 2019

ii) Independent Directors:

- 1) Shri Jayanto Narayan Choudhury
- 2) Dr. Rahul Mukherjee
- 3) Smt Banto Devi Kataria
- 4) Shri Dinkar Prakash Srivastava till 30th January 2020
- 5) Dr. Anup K Pujari till 30th January 2020
- 6) Shri S.K. Srivastava till 18th November 2019
- 7) Shri Anupam Kulshreshtha till 18th November 2019
- 8) Shri Sanjay Tandon till 18th November 2019

iii) Company Secretary

- 1) Shri Anil Kumar Jha

C) Unincorporated Joint ventures for Exploration & Production Activities:

- 1) SHWE Offshore Pipeline (Non-operator with participating interest: 8.5%)
- 2) A-1, Myanmar (Non-operator with participating interest: 8.5%)
- 3) A-3, Myanmar (Non-operator with participating interest: 8.5%)
- 4) CY-OS/2 (Non-operator with participating interest: 25%)

A) (i) Details relating to parties referred to in item no. 1 (A) above:

- 1) Sales
 - Indraprastha Gas Limited
 - Mahanagar Gas Limited
 - Maharashtra Natural Gas Limited
 - Green Gas Limited
 - Central UP Gas Limited
 - Aavantika Gas Ltd.
 - Vadodara Gas Limited
 - Bhagyanagar Gas Limited
 - Rajasthan State Gas Limited
 - Haridwar Natural Gas Pvt Ltd
 - Ramagundam Fertilizers and Chemicals Ltd.
 - Goa Natural Gas Private Limited
- 2) Amount receivable as at Balance Sheet Date for (1) above
 - Indraprastha Gas Limited
 - Mahanagar Gas Limited
 - Maharashtra Natural Gas Limited

	(' In Crores)	
	H2 FY 19-20*	H2 FY 18-19*
1) Sales	1,505.40	1,527.28
Indraprastha Gas Limited	650.34	532.20
Mahanagar Gas Limited	280.58	209.45
Maharashtra Natural Gas Limited	97.69	86.30
Green Gas Limited	70.37	80.96
Central UP Gas Limited	70.49	65.43
Aavantika Gas Ltd.	62.43	46.23
Vadodara Gas Limited	48.47	46.22
Bhagyanagar Gas Limited	15.50	18.37
Rajasthan State Gas Limited	1.69	0.03
Haridwar Natural Gas Pvt Ltd	6.11	
Ramagundam Fertilizers and Chemicals Ltd.	0.00	0.02
Goa Natural Gas Private Limited		
2) Amount receivable as at Balance Sheet Date for (1) above		
Indraprastha Gas Limited	34.49	123.62
Mahanagar Gas Limited	274.13	237.17
Maharashtra Natural Gas Limited	8.89	19.82

Green Gas Limited	11.27	5.74
Central UP Gas Limited	5.21	6.08
Aavantika Gas Ltd.	2.92	5.09
Vadodara Gas Limited	5.37	6.34
Bhagyanagar Gas Limited	2.96	3.99
Rajasthan State Gas Limited	0.69	1.39
Haridwar Natural Gas Pvt Ltd	0.10	-
Ramagundam Fertilizers and Chemicals Ltd.	2.13	-
GOA Natural Gas Private Limited	0.00	-
3) Purchases		
Petronet LNG Limited	9,846.79	10,449.73
Ramagundam Fertilizers and Chemicals Ltd.	12.67	-
Indraprastha Gas Limited	0.75	0.91
Bhagyanagar Gas Limited	1.41	-
Others	0.00	-
4) Amount payable as at Balance Sheet Date for (3) above		
Petronet LNG Limited	723.62	833.22
Ramagundam Fertilizers and Chemicals Ltd.	-	-
Indraprastha Gas Limited	0.03	0.07
Bhagyanagar Gas Limited	0.04	-
5) Reimbursement for other expenditure received/receivable	5.61	4.63
6) Amount receivable as at Balance Sheet Date for (5) above	1.28	-
7) Dividend Income		
Mahanagar Gas Limited	30.50	30.50
Indraprastha Gas Limited	-	-
Petronet LNG Limited	103.13	103.13
China Gas Holdings Ltd.	13.58	10.74
Maharashtra Natural Gas Limited	-	-
Others	0.32	6.32
8) Other Income		
Goa Natural Gas Private Limited	0.15	0.16
China Gas Holdings Ltd.	0.25	-
Others	0.04	0.32
9) Amount receivable as at Balance Sheet Date for (8) above	-	-
China Gas Holdings Ltd.	0.08	-
Others	0.05	-
10) Provision Created against Debtors	-	-
11) Provision Created against Debtors written back	0.22	-
12) Investment as at Balance Sheet date	828.99	773.46
13) Advances for allotment of Equity as at Balance Sheet date	-	-
14) Advances / Loan given as at Balance Sheet date	439.24	477.94

Apart from transactions reported above, the company has transactions with the below Government related entities(Subsidiaries, Joint Ventures & Associates), which includes but not limited to the following:
These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related.

Nature of Transactions:	(' In Crore)	
	H2 FY 2019-20	H2 FY 2018-19
1) Sale of Products and Services		
GAIL Gas Ltd. (Subsidiary)	2,476.91	1,898.76
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture)	767.79	808.64
GAIL Global (Singapore) Pte. Ltd.(Subsidiary)	2,563.54	1,567.31
Brahmaputra Cracker and Polymer Limited (Associate)	3.28	19.18
ONGC Petro additions Ltd (OPaL) (Associate)	86.50	93.39
Tripura Natural Gas Corporation Limited (Subsidiary)	20.48	13.13
2) Amount receivable as at Balance Sheet Date for (1) above		
GAIL Gas Ltd. (Subsidiary)	204.55	167.50
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture)	211.31	209.86
GAIL Global (Singapore) Pte. Ltd.(Subsidiary)	-	-
Brahmaputra Cracker and Polymer Limited (Associate)	-	0.55
ONGC Petro additions Ltd (OPaL) (Associate)	12.54	0.72
Tripura Natural Gas Corporation Limited (Subsidiary)	1.11	2.53
3) Purchase of Products		
GAIL Global USA LNG LLC (Subsidiary)	2,361.02	2,859.64
Konkan LNG Limited (Subsidiary)	432.50	352.41
GAIL Global (Singapore) Pte. Ltd.(Subsidiary)	372.96	209.00
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture)	-	-
GAIL Global (USA) Inc. (Subsidiary)	-	-
GAIL Gas Ltd. (Subsidiary)	-	-
4) Amount payable as at Balance Sheet Date for (3) above		
GAIL Global USA LNG LLC (Subsidiary)	688.20	492.20
Konkan LNG Limited (Subsidiary)	77.14	-
GAIL Global (Singapore) Pte. Ltd. (Subsidiary)	-	-
Ratnagiri Gas & Power Pvt. Ltd. (Joint Venture)	-	-
GAIL Gas Ltd. (Subsidiary)	-	-

A) (ii) Transactions with other government-controlled entities:

The Company is a Government related entity engaged in the business of Transmission & Marketing of Natural Gas, Petrochemicals, LPG & LHC Products etc. The Company also deals on regular basis with entities directly or indirectly controlled by the Central / State Governments through government authorities, agencies, affiliations and other organizations (collectively referred as "Government related entities").

Apart from transactions with the Company's group companies, the Company has transactions with other Government related entities, including but not limited to the followings:

- Sale and Purchase of Products
- Rendering and Receiving Services
- Lease of Assets
- Depositing and Borrowing Money
- Use of Public Utilities

These transactions are conducted in the ordinary course of the business on terms comparable to those with other entities that are not Government related.

B) Details relating to parties referred to in item no.- 1 (B) above	(' in Crore)			
	Key Management Personnel(KMP)		Relatives of KMP	
	H2 FY 2019-20	H2 FY 2018-19	H2 FY 2019-20	H2 FY 2018-19
1) Remuneration*			0.63	0.75
Shri Manoj Jain	0.34	0.48	-	-
Shri P K Gupta	0.36	0.37	-	-
Shri Gajendra Singh	0.37	0.38	-	-
Shri A K Tiwari	0.34	0.26	-	-
Dr. Ashutosh Karnatak, Chairman and Managing Director from 1st Aug 2019 to 13th Feb 2020 & Director (Projects) till 31st May 2020	0.43	0.50	-	-
Shri B C Tripathi ,Chairman and Managing Director till 31st Jul'19	-	0.67	-	-
Shri Subir Purkayasha,Director(Finance)&CFO till 30thNov'18	-	0.72	-	-
Shri Anil Kumar Jha	0.24	0.22	-	-
2) Interest bearing outstanding loans receivable	0.13	0.20	0.27	0.29
3) Interest accrued on loans given	0.22	0.22	0.19	0.16
4) Self lease	-	0.04	-	-
5) Sitting Fees				
Shri Jayanto Narayan Choudhury	0.04	0.03		
Dr. Rahul Mukherjee	0.03	0.01		
Smt Banto Devi Kataria	0.06	0.03		
Shri Dinkar P Srivastava	0.04	0.04		
Dr. Anup K Pujari	0.02	0.04		
Shri S.K. Srivastava	0.02	0.06		
Shri Anupam Kulshreshtha	0.02	0.05		
Shri Sanjay Tandon	0.02	0.05		

* This does not include the impact of provision made on actuarial valuation of retirement benefit/ long term Schemes and provision made during the period towards Post Retirement Benefits as the same are not separately ascertainable for individual directors.

* Remuneration includes Basic, Allowances, reimbursements, contribution to PF and perquisites. In addition, whole time directors are allowed use of staff car including for private journeys upto ceiling of 1000 Kms per month on payment in accordance with the Bureau of Enterprises Circular

C) Details relating to parties referred to in item no. 1 (C) above:	(' in Crore)	
	H2 FY 2019-20	H2 FY 2018-19
1) Minimum work program commitment	73.04	
2) Survey, Production, Royalty and other expenses	153.53	108.66
3) CWIP & Other assets	1,304.00	(55.07)
4) Amount outstanding on Balance Sheet date(net of advance)	36.00	(40.21)
5) Amount written Off- Dry well expenditure	-	-
6) Sales/Income from operation	462.82	387.86
7) Amount outstanding on Balance Sheet date(against sales)	65.06	62.82

